



Tender # 19- 1204

**Property, Machinery Breakdown & Business
Interruption Insurance for the Year of 2020**

**Central Electricity Generating Company
("CEGCO")**

The Hashemite Kingdom of Jordan

**Period of Insurance
12 Months
01/01/2020 to 31/12/2020**

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1. Invitation to Tender # 19 - 1204

Dear Sirs,

Central Electricity Generating Co. (CEGCO) requesting insurance proposals under two main options (Option 1: Property all risk based on new for old replacement insurance coverage & option 2: named perils policy including machinery breakdown & business interruption under both options of the mentioned proposals).

The proposals to be submitted subject to the terms, conditions and sums insured included herein, and in accordance with the tender terms and conditions.

You are kindly requested to submit the complete proposal documents to CEGCO not later than 12:00 noon, Amman time, on December 15th 2019 at CEGCO main offices in Amman – Khalda.

Upon receiving the proposals from bidders; CEGCO shall issue a firm order to the successful bidder before 19th December 2019 provided that the winning bidder must provide the signed policy slips incepted from 1st of January 2020 to 31th December 2020 both days are inclusive.

Your offer shall be submitted in sealed envelope to:

The Secretary of Tender Panel
Central Electricity Generating Co.
Tel.: +962 6 5340008 (Ext. No. 3980)
Fax: +962 6 5340800

or by email to: ashammil@cegco.com.jo

2. FORM OF PROPOSAL

**CENTRAL ELECTRICITY GENERATING CO.
P.O BOX 2564 AMMAN 11953 JORDAN**

Dear Sirs,

1. Having examined the conditions of contract, specifications and schedules for above contract, we, the undersigned, offer the said insurance services as described in the specifications and schedules and in accordance with the conditions of tender documents , for the sums of..... Under two optional policies or such other sums as may be ascertained in accordance with the tender documents conditions.
2. We agree that this proposal shall be held open for acceptance or rejection for the validity period of 90 days from the date fixed for opening proposals and it shall remain binding upon us and may be accepted at any time before the expiration of that period.
3. Unless and until a formal agreement is prepared and executed, this proposal together with your written acceptance thereof shall constitute a binding contract between us.
4. If our proposal is accepted , we will deliver to Central Electricity Generating Company within 10 days from being called upon to do so a performance bond by a local bank (to be approved by CEGCO) to be jointly and severally bound with us in a sum equal to 10% of the order value. The form of the performance bond will be as attached hereto.

We propose the following bank as surety in this respect:-

.....
.....
.....
.....

5. We understand that you are not bound to accept any proposal you may receive.

Dated thisday of2019
..... Signaturein the capacity of
....., duly authorized to sign proposal for and on behalf of
.....

3. Tender Terms and Conditions

1. The participating bidder must pay a non-refundable participation fees equal to (JD 300) Jordanian Dinars Three Hundred plus 16% sales tax to confirm participation in the tender.
2. Participating bidder must submit bid bond equal to (7%) of total offer price to be valid for 90 days. The bond will be returned to the unsuccessful bidders while the bid bond of winning bidder will be returned after successful submission of performance bond.
3. If the winning bidder apologized to be committed to his offer and order issued from CEGCO side, CEGCO has the right to cash the bid bond without any financial, non-financial and legal compensations and obligations.
4. Winning bidder must submit a performance bond equal to (10%) of total ordered prices. The bond will be valid for one year starting from January 1st 2020 to December 31th 2020. The bond will be returned after successful completion of the services obligations as per tender and order terms and closure of all pending issues/claims (if any).
5. CEGCO has the right to cash the performance bond in case of any breach from contractor to any of his obligations as per tender and order terms without return back to CEGCO for any financial, non-financial and legal compensations and obligations.
6. Your acknowledgement should also confirm that the information contained herein shall be treated confidentially and shall not be disclosed to any other person, other than as specifically required for the purpose of this tender.
7. Your proposals in compliance with this tender must be delivered in writing to the above address not later than: Noon (12:00) 15th December 2019.
8. CEGCO reserves the right to reject any proposal deemed not to have fully complied with this tender. However, CEGCO shall not be under any obligation to disclose the reasons therefore to any Bidder.
9. CEGCO also reserves the right to select any part of any proposal and may choose to use different insurers for one or more of the insurances that are the subject of this tender.
10. Any queries relating to the tender documents or submitting a tender, together with any request for clarification or additional information, must not be raised by telephone or personal contact, but must be submitted by e-mail to the contact detailed above. Any response issued will be in the form of answers distributed to all Bidders (with the question).
11. Bidders shall comply with the terms and conditions set forth herein while preparing and submitting its bids. Failure to provide all of the required documents and information, or failure to comply fully with these instructions in any way may result in excluding the bids.
12. Bidders are required to submit their bids with two options of insurance stated in the section "scope of insurance services" herewith and CEGCO may accept one option or more or none.
13. Unless otherwise specified, the effective date of the coverage will be 1st January 2020. Policies shall be proposed for one-year terms effective from 1st January

2020. Options for longer terms, if available, might be considered depending on the proposed rates.

14. The participating bidders shall be provided with all the necessary information that may deem important to help or facilitate with their underwriters including advise of the loss history for the risk address or any reasonable information that may require as a matter of legitimate requirement.
15. If it becomes necessary to revise any part of these tender documents, a written addendum will be provided to all participating bidders. CEGCO is not bound by any oral representations, clarifications, or changes made in the written specifications by CEGCO's employees, unless such clarification or change is provided to bidders in written addendum from an authorized representative of CEGCO.
16. All agents/brokers and insurers involved must be authorized and/or licensed to operate in Jordan.
17. Bidders shall comply with the Jordanian laws and regulations in effect with regard to insurance and reinsurance procedures.
18. Bidders should provide with their proposals a copy of their latest annual Financial Statements together with the following updated financial indicators (as at 31st December 2018).
 - 18.1 Solvency Margin according to formula of Jordan Insurance Commission.
 - 18.2 Ratio of Owners Equity to Paid Up Capital.
 - 18.3 Ratio of total Cash Deposits to total Assets.
 - 18.4 Ratio of total Cash Deposits (and cash equivalent) to total Technical Reserves.
 - 18.5 Figures provided should be as at 31st December 2018.
 - 18.6 The bidder shall consider a reasonable percentage of quota share retention in Jordan. The balance should be reinsured by reputable reinsurers worldwide (highly rated).
19. With their proposal, Bidders shall provide a duly signed and stamped reinsurance slips by minimum 35% from a highly rated reinsurers. Leader share should be advised by bidders.
20. The successful Bidder will also be required to provide not later than 26th December 2019, a full list of all their Re-insurers for 100%. Insurance / Reinsurances and Re-insurers must be approved by CEGCO prior to the conclusion of placement.
21. A draft policy wording is submitted herewith as an attachment. In addition, the policy should have a Waiver of Subrogation specifically towards the off taker (NEPCO).
22. Bidders shall submit a specimen of the insurance policies and a list of the main endorsements/clauses related to the offered covers. Bidders are also to provide comments on the extent to which the specimen policy wordings will be achieved or improved upon. All deviations from these specifications must be clearly stated in your proposal. Any significant limitations of coverage, restrictive conditions, etc., should also be clearly described. STANDARD WORDING BASED ON

MUNICH RE CMI WILL NOT BE ACCEPTED AND ANY BID BASED ON THESE ARE SUBJECT TO DISQUALIFICATION.

23. These specifications are not be intended to be restrictive with respect to any innovative techniques for providing coverage, if a distinct advantage can be demonstrated, then Bidders advantages shall be taken into careful considerations.
24. Every effort shall be made to compare bids on an equitable basis. Our evaluation to bidders shall consider the limits, terms, conditions and exclusions of the coverage provided by such bidders on the basis of the quality of services provided.
25. We require that all proposals remain valid without material change for at least 90 days after the due date noted in "13" above.
26. Any termination/cancellation condition of the insurance and reinsurance coverage shall be subject to at least three-month notice prior to the termination date.
27. The insured (CEGCO) shall have the right (endorsed on the policy) to extend the insurance period for three months after the original expiry date of insurance, subject to the original terms & conditions and on pro-rata basis.
28. The successful Bidder shall provide CEGCO with the actual insurance policy together with a confirmed list of the reinsurers, shares and S&P/AMB rating as proposed in the bid, and a full copy of the actual reinsurance cover notes and slips.
29. CEGCO shall not be bound to accept the lowest price or to accept any offer nor to assign any reason for the rejection of any offer. CEGCO also shall not be bound to award all the items specified herein.
30. Bidders shall quote the basic insurance rates (to each section of the cover separately) and/or premiums, before adding taxes, policy fees, or stamps. The Bidders shall take into account that by virtue of exemptions received, the total insurance premium of the property insured at AQABA THERMAL POWER STATION shall exclude all kinds of taxes.
31. The premium payment terms shall be as follows:
 - 31.1 For PD/BI: payable in two equal instalments;
 - 31.1.1 1st instalment (50%) including all applicable taxes and fees to be paid after 90 days from inception date.
 - 31.1.2 2nd instalment (50%) to be paid after 90 days from the 1st instalment.
32. One original and two copies of the offer, must be enclosed in a secure envelope endorsed (insurance proposal) and should be submitted to the secretary of tender panel / CEGCO, by the time stated in the covering letter.

THE SECRETARY OF TENDERING COMMITTEE,
CENTRAL ELECTRICITY GENERATING CO.
P.O. Box 2564 AMMAN 11953 JORDAN
FAX NO. +962 6 5340800
E – MAIL: oshammri@cegco.com.jo
Web Site: - www.cegco.com.Jo

33. If, after receipt of offers, CEGCO finds any difference between prices shown on the form of proposal in writing and in numerals, then CEGCO and the bidder (s) shall consider the price shown in the writing as correct.
34. Proposals will be evaluated using the following criteria:
- a) Qualifications of the bidder(s):
 - i) Local insurance and reinsurer ranking.
 - ii) Experience in providing the desired insurance and related services
 - iii) Personnel qualifications and experience of the bidder(s) staff – list of key personnel to be provided with their CVs
 - iv) References
 - v) Solvency Margin
 - vi) Rating.
 - vii) Quality of after sale service.
 - b) Proposed scope of coverage and work
 - i) Proposed insurance coverage (required two options)
 - ii) Proposed claims handling procedures and support
 - iii) Proposed loss control support
 - c) Proposed Premium
 - i) Proposed insurance coverage premium for both options separately.
 - ii) Other charges (if any).
35. All bids are to be accompanied by a full "Profile of Bidder" as provided for in this document.
36. The person within an invited bidder's organisation to whom this bid has been addressed will be the only person within that organisation recognised in matters relating hereto. Correspondence received from any other person will not be responded to. Bids submitted over the signature of any person other than that to whom this bid has been addressed will not be considered.
37. This tender does not commit CEGCO to enter into a contract, award any services related to these tender documents, nor does it obligate CEGCO to pay any costs incurred in preparation or submission of a proposal or in anticipation of a contract.



4. BIDDER PROFILE

All of the following **must** be provided:-

1. The full name and mailing address of the bidder together with telephone & facsimile numbers and 'e' mail address.
2. Names, Addresses of Shareholders, and details of their individual holdings.
3. Nationality of the Company, Date of Establishment, Issued and Paid Up Capital and Certificate of Commercial Registration.
4. Names of current major clients.
5. Names of Board Members, Name of Chief Operating Officer, Name, age and professional qualifications of the Executive to be responsible for servicing CEGCO Account and Company Organisation Structure.



5. Scope of the Required Insurance Coverage Services

5.1 Option # 1: Property Damage, Machinery Breakdown and Business Interruption following both property damage and machinery breakdown Insurance Policy.

1. **TYPE OF POLICY:** Comprehensive all risks insurance policy subject to replacement new for old and subject to 85% average clause.

2. **ADDRESS INSURED:** Central Electricity Generating Company ("CEGCO")

3. **PERIOD:** from 1st January 2020 to 31th December 2020

4. **INTEREST:**

Section 1 - All Risks of Physical Loss or Damage : All real and personal property owned by CEGCO or the property of anyone else which is in the care, custody and control of the Insured for which the Insured may be held legally liable, including but not limited to machinery, plant, equipment, turbines, distillers, evaporators, generators and boilers, electronic data processing equipment, property in transit, seawater intake, spares, supplies, the shared facilities, pipelines, transmission and distribution lines to customer's sites other than overhead transmission and distribution lines for electricity unless within 1000 feet from the Insured Premises. The values at risk shall be treated as the proposed sum insureds of the described properties in these tender documents as per the attached list that shall form part of the insurance policy with particular reference to the attached appendices 1 to 7 inclusive.

Section 2 - Business Interruption: Loss of and/or reduction in revenues and Increased Costs of Working as a result of an interference or interruption to The Business due to Damage Insured under Section 1 and/or otherwise provided under Section 2. The details of values under this section as per the attached list – appendix 8 -. Considering that the indemnity period for business interruption is 12 Months.

5. **TERRITORIAL LIMITS:** The Hashemite Kingdom of Jordan.

6. **JURISDICTION:** The Hashemite Kingdom of Jordan.

7. **CLAIMS HISTORY:** Please see attached "CEGCO Loss Record" – Appendix 17.

8. **THE BUSINESS:** Principally but not limited to the generation, transmission, distribution and sale/trade of electricity through the ownership, operation and maintenance of power plants in The Hashemite Kingdom of Jordan and all ancillary and associated activities of the Insured.

9. **TERMS & CONDITIONS:**

9.1 **Extensions to Section 1 - All Risks of Physical Loss or Damage:**

9.1.1 Capital Additions and Extensions – Automatic Acquisitions (Limit JD 5,000,000 or 10% per location, whichever is the higher)

9.1.2 Civil or Military Authority (Limit of JD 1,000,000 each and every loss)

9.1.3 Expediting Expenses and Additional Hire Charges (Limit: 25% of each claim, maximum JD 5,000,000) E.E.L

9.1.4 Expenses to minimize a loss (Limit : JD 2,500,000)E.E.L

9.1.5 Fire Extinguishing Expenses (Limit : JD 700,000,000) E.E.L



- 9.1.6 Import Duties (Limit of JD 500,000 each and every loss)
- 9.1.7 Minor Works (excluding Advance Loss of Profits) (Limit JD 2,500,000 each and every contract).
- 9.1.8 Property outside the Insured's Premises (Limit JD 2,500,000 each and every loss).
- 9.1.9 Public Authorities Clause (including undamaged property) (Limit: JD 2,000,000 each and every loss)
- 9.1.10 Removal of Debris and Temporary Repairs' of Insured Property (Limit: JD 3,000,000 each and every Event).
- 9.1.11 Liability Towards others limited to JD 5,000,000.000

9.2 Extensions to Section 2 – Business Interruption

- 9.2.1 Additional Increase Cost of Working (Limit: JD 2,000,000 each and every loss)
- 9.2.2 Closure by Public Authorities (Limit: JD 1,000,000 each and every loss)
- 9.2.3 Infectious Disease, Murder or Closure (Limit: JD 1,000,000 each and every loss)
- 9.2.4 Prevention of Access (Limit: 2.5km / JD 1,000,000 e.e.l)
- 9.2.5 Professional Fees (Limit: JD 200,000 each and every loss)
- 9.2.6 Property away from the insured premises (Limit: JD 1,000,000 each and every loss)
- 9.2.7 Public Utilities Clause (FLEXA Perils only) (Limit: JD 1,000,000 each and every loss)
- 9.2.8 Suppliers & Customers (FLEXA perils only and Named Parties) (Limit: JD 2,000,000 each and every loss)

10. General Conditions

- 10.1 Approved Adjusters – [To be agreed mutually by both parties]
- 10.2 Claims Preparation Costs – sub limited to JD 500,000 e.e.l
- 10.3 Control of Claims
- 10.4 Payment(s) on Account/Payment of Claims
- 10.5 Claims Cooperation Clause
- 10.6 3 months cancellation clause
- 10.7 Cut Through Clause
- 10.8 Automatic Extension to Period of Insurance
- 10.9 Waiver of subrogation in favor of NEPCO and subcontractors.

11. Declared Values:

- 11.1 Section 1 - All Risks of Physical Loss or Damage: As per appendix 1 - 7.
- 11.2 Section 2 – Business Interruption: As per Appendix 8.

12. Deductibles: for each and every loss

Site	Property Damage	Machinery breakdown	Business interruption	Earthquake
ATPS	JD 150,000	JD 150,000	30 Days	1% of total sum insured
RGPS	JD 100,000	JD 100,000	30 Days	1% of total sum insured
RPS	JD 50,000	JD 50,000	30 Days	1% of total sum insured
HO, Zarqa Workshop and warehouse	JD 500	-	-	1% of total sum insured



5.2 Option # 2: Named perils coverage & machinery breakdown coverage Insurance Policy and business interruption following both coverages.

1. **TYPE OF POLICY:** Named perils with standard coverage subject to declared actual values (shall form part of the policy) that are updated as net fair market values calculated and accredited by independent 3rd party and subject to 85% average clause.

PERILES TO BE INSURED:

- 1.1 Fire Including Smoke and Damage caused by Fire Fighting
- 1.2 Fire Associated by Self-Ignition
- 1.3 Excessive Pressure
- 1.4 Short Circuit Leakage of Electricity Flash over and over voltage
- 1.5 Lightning whether accompanied by fire or not
- 1.6 Self-Heating
- 1.7 Explosion (Full Term)
- 1.8 Storm or Hail Storm
- 1.9 Earthquake
- 1.10 Storm, Tempest and Flood
- 1.11 Wind Storm and Strong Wind
- 1.12 Subsidence, Landslip, and Landslide.
- 1.13 Sink Holes and Ground Heave
- 1.14 Inundation and water damage
- 1.15 Theft
- 1.16 Impact of Vehicles including those belonging to the Insured
- 1.17 Air Craft.
- 1.18 Strikes, Riots, Malicious Damage and Civil Commotions limited to JD 5,000,000.000 for each and every loss and in the annual aggregate.
- 1.19 Removal of Debris limited to JD 3,000,000.000 for each and every loss and in the annual aggregate.
- 1.20 Fire Fighting Costs limited to JD 1,000,000.000 for each and every loss and in the annual aggregate.
- 1.21 Air Freight Charges limited to JD 300,000.000 for each and every loss and in the annual aggregate.
- 1.22 Claim Preparation Costs limited to JD 100,000.000 for each and every loss and in the annual aggregate.
- 1.23 Liability Towards others limited to JD 5,000,000.000
- 1.24 The terms and conditions with respect to machinery breakdown insurance coverage shall be the standard wording of Munich RE for material damage and business interruption following material damage. Please refer to the attached appendices 9 to 15 that shall form a part of the policy with regard to the proposed sums insured and deductables.

2. **ADDRESS INSURED:** Central Electricity Generating Company ("CEGCO")

3. **PERIOD:** from 1st January 2020 to 31th December 2020.

4. **INTEREST:**

Section 1 - All Risks of Physical Loss or Damage : All real and personal property owned by CEGCO or the property of anyone else which is in the care, custody and control of the Insured for which the Insured may be held legally liable, including but not limited to machinery, plant, equipment, turbines, distillers, evaporators, generators and boilers, electronic data processing equipment, property in transit, seawater intake, spares, supplies, the shared facilities, pipelines, transmission and distribution lines to customer's sites other



than overhead transmission and distribution lines for electricity unless within 1000 feet from the Insured Premises. The values at risk shall be treated as the proposed sum insureds of the described properties in these tender documents as per the attached list that shall form part of the insurance policy with particular reference to the attached appendices 9 to 15 inclusive.

Section 2 - Business Interruption: Loss of and/or reduction in revenues and Increased Costs of Working as a result of an interference or interruption to The Business due to Damage Insured under Section 1 and/or otherwise provided under Section 2. The details of values under this section as per the attached list – appendix 16 -. Considering that the indemnity period for business interruption for the 1st 6 Months.

5. **TERRITORIAL LIMITS:** The Hashemite Kingdom of Jordan.
6. **JURISDICTION:** The Hashemite Kingdom of Jordan.
7. **CLAIMS HISTORY:** Please see attached "CEGCO Loss Record" – appendix 17.
8. **THE BUSINESS:** Principally but not limited to the generation, transmission, distribution and sale/trade of electricity through the ownership, operation and maintenance of power plants in The Hashemite Kingdom of Jordan and all ancillary and associated activities of the Insured.
9. **TERMS & CONDITIONS:**

9.1 Extensions to Section 1 - All Risks of Physical Loss or Damage:

- 9.1.1 Capital Additions and Extensions – Automatic Acquisitions (Limit JD 5,000,000 or 10% per location, whichever is the higher)
- 9.1.2 Civil or Military Authority (Limit of JD 1,000,000 each and every loss)
- 9.1.3 Expediting Expenses and Additional Hire Charges (Limit: 25% of each claim, maximum JD 5,000,000) E.E.L
- 9.1.4 Expenses to minimize a loss (Limit : JD 2,500,000)E.E.L
- 9.1.5 Fire Extinguishing Expenses (Limit : JD 1,000,000) E.E.L
- 9.1.6 Import Duties (Limit of JD 500,000 each and every loss)
- 9.1.7 Minor Works (excluding Advance Loss of Profits) (Limit JD 2,500,000 each and every contract).
- 9.1.8 Property outside the Insured's Premises (Limit JD 2,500,000 each and every loss).
- 9.1.9 Public Authorities Clause (including undamaged property) (Limit: JD 2,000,000 each and every loss)
- 9.1.10 Removal of Debris and Temporary Repairs' of Insured Property (Limit: JD 3,000,000 each and every Event)

9.2 Extensions to Section 2 – Business Interruption

- 9.2.1 Additional Increase Cost of Working (Limit: JD 2,000,000 each and every loss)
- 9.2.2 Closure by Public Authorities (Limit: JD 1,000,000 each and every loss)
- 9.2.3 Infectious Disease, Murder or Closure (Limit: JD 1,000,000 each and every loss)
- 9.2.4 Prevention of Access (Limit: 2.5km / JD 1,000,000 e.e.l)
- 9.2.5 Professional Fees (Limit: JD 200,000 each and every loss)
- 9.2.6 Property away from the insured premises (Limit: JD 1,000,000 each and every loss)
- 9.2.7 Public Utilities Clause (FLEXA Perils only) (Limit: JD 1,000,000 each and every loss)
- 9.2.8 Suppliers & Customers (FLEXA perils only and Named Parties) (Limit: JD 2,000,000 each and every loss)



10 General Conditions

- 10.1 Approved Adjusters – [To be agreed mutually by both parties]
- 10.2 Claims Preparation Costs – sub limited to JD 500,000 e.e.l
- 10.3 Control of Claims
- 10.4 Payment(s) on Account/Payment of Claims
- 10.5 Claims Cooperation Clause
- 10.6 3 months cancellation clause
- 10.7 Cut Through Clause
- 10.8 Automatic Extension to Period of Insurance
- 10.9 Waiver of subrogation in favor of NEPCO and subcontractors.

11 Declared Values:

- 11.1 Section 1 - All Risks of Physical Loss or Damage: As per appendix 9 - 15.
- 11.2 Section 2 – Business Interruption: As per Appendix 16.

12 Deductibles: for each and every loss

Site	Property Damage	Machinery breakdown	Business interruption	Earthquake
ATPS	JD 150,000	JD 150,000	30 Days	1% of total sum insured
RGPS	JD 100,000	JD 100,000	30 Days	1% of total sum insured
RPS	JD 50,000	JD 50,000	30 Days	1% of total sum insured
HO, Zarqa Workshop and warehouse	JD 500	-	-	1% of total sum insured

Central Electricity Generating Company

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Appendix (1); Property Breakdown of values for Aqaba Thermal Power Station (ATPS)

Description of Risk to be Insured	Current New Replacement Cost JD
Unit "3"; Comprising but not limited to boiler, turbine, generator, pumps, transformers, desalination system, and/or related items complete for the entire unit items including the building elements and it's association facilities	60,000,000.000
Unit "4"; Comprising but not limited to boiler, turbine, generator, pumps, transformers, desalination system, and/or related items complete for the entire unit items including the building elements and it's association facilities	60,000,000.000
Unit "5"; Comprising but not limited to boiler, turbine, generator, pumps, transformers, desalination system, and/or related items complete for the entire unit items including the building elements and it's association facilities	60,000,000.000
All other equipment including but not limited to Hydro Turbine 3.6 and it's all equipment and associated fixtures and related facilities	2,500,000.000
Unit 1 & 2; Comprising but not limited to boiler, turbine, generator, pumps, transformers, desalination system, and/or related items complete for the entire unit items including the building elements and it's association facilities	10,000,000.000
All other equipment including but not limited to storage tanks and all other associated and related facilities	10,000,000.000
Fuel	19,000,000.000
Spare Parts and all the related buildings and storage facilities	7,000,000.000
TOTALS	228,500,000.000

NOTE: Units 1 & 2 shall be decommissioned on 31st of December 2019, thus for insurance purposes, we shall only consider their residual value at JD 8,000,000.000 under both Replacement and Current Actual Values.

Appendix (2); Property Breakdown of values for Rehab Gas Power Station (RGPS):

Description of Risk to be Insured	Current New Replacement Cost JD
GT "12"; Comprising but not limited to gas turbine, generator, pumps, transformers, desalination system, and/or related items complete for the entire unit items including the building elements and it's association facilities	20,000,000.000
GT "13"; Comprising but not limited to gas turbine, generator, pumps, transformers, desalination system, and/or related items complete for the entire unit items including the building elements and it's association facilities	20,000,000.000
ST "14" (HRSG); Comprising but not limited to heat recovery steam generator, gas turbine, generator, pumps, transformers, desalination system, and/or related items complete for the entire unit items including the building elements and it's association facilities	30,000,000.000
All other related equipment including but not limited to machinery and all associated auxiliaries and fuel storage tanks	5,000,000.000
Fuel	12,000,000.000
Spare Parts and all the related buildings and storage facilities	7,000,000.000
TOTALS	94,000,000.000

Appendix (3); Property Breakdown of values for Risha Power Station:

Description of Risk to be Insured	Current New Replacement Cost JD
GT "4"; Comprising but not limited to gas turbine, generator, pumps, transformers, desalination system, and/or related items complete for the entire unit items including the building elements and it's association facilities	11,715,000.000
GT "5"; Comprising but not limited to gas turbine, generator, pumps, transformers, desalination system, and/or related items complete for the entire unit items including the building elements and it's association facilities	11,715,000.000
All other related equipment including but not limited to machinery and all associated auxiliaries and fuel storage tanks	1,000,000.000
Fuel	2,000,000.000
Spare Parts and all the related buildings and storage facilities	1,500,000.000
TOTALS	27,930,000.000

Central Electricity Generating Company

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Appendix (4); Machinery Breakdown of values for Aqaba Thermal Power Station (ATPS):

Description of Risk to be Insured	Current New Replacement Cost JD
Unit "3"; Comprising but not limited to boiler, turbine, generator, pumps, transformers, desalination system, and/or related items complete for the entire unit items including machinery elements and it's association equipment	50,000,000.000
Unit "4"; Comprising but not limited to boiler, turbine, generator, pumps, transformers, desalination system, and/or related items complete for the entire unit items including machinery elements and it's association equipment	50,000,000.000
Unit "5"; Comprising but not limited to boiler, turbine, generator, pumps, transformers, desalination system, and/or related items complete for the entire unit items including machinery elements and it's association equipment	50,000,000.000
All other equipment including but not limited to Hydro Turbine 3.6 and it's all equipment and associated fixtures and related equipment	2,500,000.000
All other equipment including but not limited to storage tanks and all other associated and related equipment	10,000,000.000
TOTALS	162,500,000.000

NOTE: Units 1 & 2 shall be decommissioned on 31st of December 2019, thus for insurance purposes, we shall only consider their residual value at JD 8,000,000.000 under both Replacement and Current Actual Values.

Appendix (5); Machinery Breakdown of values for Rehab Gas Power Station (RGPS):

Description of Risk to be Insured	Current New Replacement Cost JD
GT "12"; Comprising but not limited to gas turbine, generator, pumps, transformers, desalination system, and/or related items complete for the entire unit items including machinery elements and it's association equipment	18,000,000.000
GT "13"; Comprising but not limited to gas turbine, generator, pumps, transformers, desalination system, and/or related items complete for the entire unit items including machinery elements and it's association equipment	18,000,000.000
ST "14" (HRSG); Comprising but not limited to heat recovery steam generator, gas turbine, generator, pumps, transformers, desalination system, and/or related items complete for the entire unit items including machinery elements and it's association equipment	25,000,000.000
All other related equipment including but not limited to machinery and all associated auxiliaries and fuel storage tanks	2,500,000.000
TOTALS	63,500,000.000

Appendix (6); Machinery Breakdown of values for Risha Power Station:

Description of Risk to be Insured	Current New Replacement Cost JD
GT "4"; Comprising but not limited to gas turbine, generator, pumps, transformers, desalination system, and/or related items complete for the entire unit items including machinery elements and it's association equipment	10,000,000.000
GT "5"; Comprising but not limited to gas turbine, generator, pumps, transformers, desalination system, and/or related items complete for the entire unit items including machinery elements and it's association equipment	10,000,000.000
All other related equipment including but not limited to machinery and all associated auxiliaries and fuel storage tanks	800,000.000
TOTALS	28,000,000.000

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Appendix (7); Breakdown of values for the Main Offices Building, Solar System and Contents;

Description of Risk to be Insured	Current New Replacement Cost JD
Building; GFA = Gross Floor Area = 6000 m2	2,500,000.000
Solar System	80,000.000
Contents	250,000.000
Zarqa Warehouse Building and Contents	500,000.000
TOTALS	3,330,000.000

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Appendix (8); Revenue Breakdown of all locations:

ITEM	Annual Revenue JD
<u>ATPS:</u> Unit 3 : JD 10,408,325.000 Unit 4 : JD 10,330,971.000 Unit 5 : JD 10,708,325.000	31,447,621.000
<u>REHAB:</u> GT 12 : JD 4,805,890.000 GT 13 : JD 5,086,463.000 ST 14 : JD 5,208,329.000	15,099,682.000
<u>RISHA:</u> GT 4 : JD 824,754.000 GT 5 : JD 1,958,719.000	2,783,473.000
TOTALS	49,330,776.000

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Appendix (9); Property Breakdown of values for Aqaba Thermal Power Station (APTS):

Description of Risk to be Insured	Current Actual Net Fair Market Value JD
Unit "3"; Comprising but not limited to boiler, turbine, generator, pumps, transformers, desalination system, and/or related items complete for the entire unit items including the building elements and it's association facilities	35,000,000.000
Unit "4"; Comprising but not limited to boiler, turbine, generator, pumps, transformers, desalination system, and/or related items complete for the entire unit items including the building elements and it's association facilities	35,000,000.000
Unit "5"; Comprising but not limited to boiler, turbine, generator, pumps, transformers, desalination system, and/or related items complete for the entire unit items including the building elements and it's association facilities	38,000,000.000
All other equipment including but not limited to Hydro Turbine 3.6 and it's all equipment and associated fixtures and related facilities	1,000,000.000
Unit 1 & 2; Comprising but not limited to boiler, turbine, generator, pumps, transformers, desalination system, and/or related items complete for the entire unit items including the building elements and it's association facilities	8,000,000.000
All other equipment including but not limited to storage tanks and all other associated and related facilities	3,000,000.000
Fuel	19,000,000.000
Spare Parts and all the related buildings and storage facilities	7,000,000.000
TOTALS	146,000,000.000

NOTE: Units 1 & 2 shall be decommissioned on 31st of December 2019, thus for insurance purposes, we shall only consider their residual value at JD 8,000,000.000 under both Replacement and Current Actual Values.

Appendix (10); Property Breakdown of values for Rehab Gas Power Station (RGPS):

Description of Risk to be Insured	Current Actual Net Fair Market Value JD
GT "12"; Comprising but not limited to gas turbine, generator, pumps, transformers, desalination system, and/or related items complete for the entire unit items including the building elements and it's association facilities	6,000,000.000
GT "13"; Comprising but not limited to gas turbine, generator, pumps, transformers, desalination system, and/or related items complete for the entire unit items including the building elements and it's association facilities	8,500,000.000
ST "14" (HRSG); Comprising but not limited to heat recovery steam generator, gas turbine, generator, pumps, transformers, desalination system, and/or related items complete for the entire unit items including the building elements and it's association facilities	24,000,000.000
All other related equipment including but not limited to machinery and all associated auxiliaries and fuel storage tanks	2,500,000.000
Fuel	12,000,000.000
Spare Parts and all the related buildings and storage facilities	7,000,000.000
TOTALS	60,000,000.000

Appendix (11); Property Breakdown of values for Risha Power Station:

Description of Risk to be Insured	Current Actual Net Fair Market Value JD
GT "4"; Comprising but not limited to gas turbine, generator, pumps, transformers, desalination system, and/or related items complete for the entire unit items including the building elements and it's association facilities	3,000,000.000
GT "5"; Comprising but not limited to gas turbine, generator, pumps, transformers, desalination system, and/or related items complete for the entire unit items including the building elements and it's association facilities	6,500,000.000
All other related equipment including but not limited to machinery and all associated auxiliaries and fuel storage tanks	1,000,000.000
Fuel	2,000,000.000
Spare Parts and all the related buildings and storage facilities	1,500,000.000
TOTALS	14,000,000.000

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Appendix (12); Machinery Breakdown of values for Aqaba Thermal Power Station (APTS):

Description of Risk to be Insured	Current Actual Net Fair Market Value JD
Unit "3"; Comprising but not limited to boiler, turbine, generator, pumps, transformers, desalination system, and/or related items complete for the entire unit items including machinery elements and it's association equipment	30,000,000.000
Unit "4"; Comprising but not limited to boiler, turbine, generator, pumps, transformers, desalination system, and/or related items complete for the entire unit items including machinery elements and it's association equipment	30,000,000.000
Unit "5"; Comprising but not limited to boiler, turbine, generator, pumps, transformers, desalination system, and/or related items complete for the entire unit items including machinery elements and it's association equipment	30,000,000.000
All other equipment including but not limited to Hydro Turbine 3.6 and it's all equipment and associated fixtures and related equipment	1,000,000.000
All other equipment including but not limited to storage tanks and all other associated and related equipment	3,000,000.000
TOTALS	94,000,000.000

NOTE: Units 1 & 2 shall be decommissioned on 31st of December 2019, thus for insurance purposes, we shall only consider their residual value at JD 8,000,000.000 under both Replacement and Current Actual Values.

Appendix (13); Machinery Breakdown of values for Rehab Gas Power Station (RGPS):

Description of Risk to be Insured	Current Actual Net Fair Market Value JD
GT "12"; Comprising but not limited to gas turbine, generator, pumps, transformers, desalination system, and/or related items complete for the entire unit items including machinery elements and it's association equipment	4,000,000.000
GT "13"; Comprising but not limited to gas turbine, generator, pumps, transformers, desalination system, and/or related items complete for the entire unit items including machinery elements and it's association equipment	6,500,000.000
ST "14" (HRSG); Comprising but not limited to heat recovery steam generator, gas turbine, generator, pumps, transformers, desalination system, and/or related items complete for the entire unit items including machinery elements and it's association equipment	20,000,000.000
All other related equipment including but not limited to machinery and all associated auxiliaries and fuel storage tanks	2,000,000.000
TOTALS	32,500,000.000

Appendix (14); Machinery Breakdown of values for Risha Power Station:

Description of Risk to be Insured	Current Actual Net Fair Market Value JD
GT "4"; Comprising but not limited to gas turbine, generator, pumps, transformers, desalination system, and/or related items complete for the entire unit items including machinery elements and it's association equipment	2,500,000.000
GT "5"; Comprising but not limited to gas turbine, generator, pumps, transformers, desalination system, and/or related items complete for the entire unit items including machinery elements and it's association equipment	5,000,000.000
All other related equipment including but not limited to machinery and all associated auxiliaries and fuel storage tanks	500,000.000
TOTALS	8,000,000.000

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Appendix (15); Breakdown of values for the Main Offices Building, Solar System and Contents;

Description of Risk to be Insured	Current Actual Net Fair Market Value JD
Building; GFA = Gross Floor Area = 6000 m2	1,600,000.000
Solar System	50,000.000
Contents	150,000.000
Zarqa Warehouse Building and Contents	350,000.000
TOTALS	2,150,000.000

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Appendix (16); Revenue Breakdown of all locations:

ITEM	First Six Months Revenue JD
<u>ATPS:</u> Unit 3 : JD 5,204,162.000 Unit 4 : JD 5,165,485.000 Unit 5 : JD 5,354,162.000	 15,723,809.000
<u>REHAB:</u> GT 12 : JD 2,402,945.000 GT 13 : JD 2,543,231.000 ST 14 : JD 2,604,164.000	 7,550,340.000
<u>RISHA:</u> GT 4 : JD 412,377.000 GT 5 : JD 979,359.000	 1,391,736.000
TOTALS	24,665,885.000

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Appendix (17)

5 Years Loss History Records for all locations

Year	Loss amount
2015	Clean
2016	Clean
2017	Clean
2018	Clean
2019	Clean